

AFFIDAVIT OF NO TRUST FUNDS

Broker Service Agreement

This Affidavit pertains to a **Broker Service Agreement ("BSA")** between Broker of Record and Customer with an Effective Date of _____. Per the BSA, if Customer receives trust funds (defined as funds received on behalf of another party as part of a real estate transaction, including rents and security deposits), Customer shall establish and maintain a trust account which complies with the BSA and applicable law. By executing this form, Customer seeks a waiver of this requirement.

Affiant Statement

Affiant affirms that Customer does not receive trust funds for properties subject to the BSA and that the Property owner ("Owner") utilizes one or more bank accounts, in the Owner's name only, for funds pertaining to the Property for which Customer's employees are provided access to provide bookkeeping services only. Affiant understands that if Customer receives trust funds in the future, Customer shall immediately notify Broker of Record, establish a trust account in compliance with the BSA and applicable law, and immediately deposit all trust funds into the trust account.

Customer & Affiant

Property Management Company (*include Inc., LLC, etc.*)

I declare under penalty of perjury that the foregoing is true and correct.

Officer's Name / Affiant

Officer's Title

X _____
Officer's Signature Date

Notary Public Acknowledgement

State of _____, County of _____.

This instrument was acknowledged before me by the Affiant who is personally known to me, or satisfactorily proved to me, to be the person whose name is subscribed to within this Affidavit.

X _____ Notary Public Seal:
Notary Public's Signature Date